

IC 20-12-27

Chapter 27. Indiana University: Perpetual Scholarships

IC 20-12-27-1

Contingent fee on perpetual scholarships; purchase of scholarships by trustees

Sec. 1. The contingent fee on perpetual scholarships issued by the trustees of the state university shall not be more than one dollar (\$1) per session; provided, that the trustees are hereby authorized to purchase said scholarships whenever in their opinion it is for the best interests of the university, at not more than ninety cents (\$0.90) to the dollar, by giving notice in some newspaper published in the city of Bloomington that they are ready to purchase said scholarships, and after the date of such notice, no person shall be entitled to any benefits under the provisions of said scholarships, except to sell the same, as is provided in this section.

(Formerly: Acts 1861(ss), c.49, s.1.) As amended by P.L.2-1988, SEC.619.